

STATEMENT OF PROFIT OR LOSS

For the year ended 31 December	Note	Page No.	BANK			GROUP		
			2016	2015	Change	2016	2015	Change
			LKR '000	LKR '000	%	LKR '000	LKR '000	%
Gross income	4	304	33,281,736	25,855,311	29	33,776,905	26,915,863	25
Interest income	5.1	304	28,618,247	21,167,848	35	28,960,606	21,431,932	35
Less: Interest expenses	5.2	305	20,130,935	13,646,025	48	20,099,837	13,624,555	48
Net interest income	5	304	8,487,312	7,521,823	13	8,860,769	7,807,377	13
Fee and commission income	6	305	2,253,226	2,016,260	12	3,046,132	3,156,841	(4)
Net gains/(losses) from trading	7	306	982,123	1,088,464	(10)	982,123	1,088,464	(10)
Net gains/(losses) from financial investments	8	307	211,370	262,048	(19)	440,748	493,739	(11)
Other operating income	9	307	1,216,770	1,320,691	(8)	347,296	744,887	(53)
Total operating income			13,150,801	12,209,286	8	13,677,068	13,291,308	3
Less: Impairment for loans and receivables and other losses	10	308	1,366,953	711,833	92	1,424,573	746,145	91
Net operating income			11,783,848	11,497,453	2	12,252,495	12,545,163	(2)
Less: Operating expenses								
Personnel expenses	11	308	3,434,550	3,204,228	7	3,792,590	3,633,627	4
Other expenses	12	309	3,014,294	2,845,350	6	3,366,359	3,196,253	5
Total operating expenses			6,448,844	6,049,578	7	7,158,949	6,829,880	5
Operating profit before tax on financial services			5,335,004	5,447,875	(2)	5,093,546	5,715,283	(11)
Less: Tax on financial services	13	310	1,048,000	910,442	15	1,048,000	910,442	15
Operating profit after tax on financial services			4,287,004	4,537,433	(6)	4,045,546	4,804,841	(16)
Share of associate companies' profits/(losses)	14	310	-	-	-	-	77,818	(100)
Profit before taxation			4,287,004	4,537,433	(6)	4,045,546	4,882,659	(17)
Less: Taxation	15	311	1,116,733	1,026,002	9	1,230,587	1,212,564	1
Profit for the year			3,170,271	3,511,431	(10)	2,814,959	3,670,095	(23)
Profit attributable to equity holders of the parent			3,170,271	3,511,431	(10)	2,691,014	3,542,040	(24)
Non-controlling interests			-	-	-	123,945	128,055	(3)
			3,170,271	3,511,431	(10)	2,814,959	3,670,095	(23)
Earnings per share on profit	16	313						
Basic earnings per share (in LKR)			19.19	21.26	(10)	16.29	21.51	(24)
Diluted earnings per share (in LKR)			19.19	21.26	(10)	16.29	21.51	(24)
Dividend per share (in LKR)	17	313	8.00	11.00	-	-	-	-

The Notes to the Financial Statements disclosed from pages 296 to 400 form an integral part of these Financial Statements.